

## **FISCAL NOTE**

### **SB 4017 - HB 4033**

March 2, 2008

**SUMMARY OF BILL:** Authorizes the Secretary of State to set the fee for the filing of certain liens on motor vehicles and to issue certificates showing whether there are presently effective liens on file. Requires the House and Senate Transportation Committees to prepare a report and any necessary legislation every three years beginning February 1, 2009, to be delivered to the Speakers of the Senate and House of Representatives, the Governor, and the Secretary of State.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant**

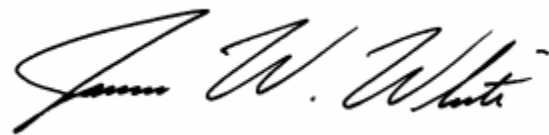
**Increase State Expenditures – Not Significant**

Assumptions:

- The current statutory filing fee is \$10. To change the current fee of \$10 to a fee set by the Secretary of State could increase state revenue. Such increase, if any, would depend on the increased amount of the fee.
- According to the Secretary of State, any increase in revenue from the collection of an increase in the fee is estimated to be not significant.
- Any cost to the Transportation Committees to prepare a report can be accommodated within existing resources without an increased appropriation or reduced reversion.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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